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PERSEKUTUAN MAJIKAN-MAJIKAN MALAYSIA

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MEDIA RELEASE

MEF calls for more support for employers with CMCO 2.0

MEF President YBhg Dato' Dr Syed Hussain Syed Husman J.P. hopes that the government would look further into lending more support to employers with the imposition of the latest Conditional Movement Control Order (CMCO) for Sabah that came into effect on 13th October 2020 and Selangor, Putra Jaya and Kuala Lumpur that came into effect today.

“Based on the new CMCO guidelines, we are thankful to the Prime Minister YAB Tan Sri Muhyiddin Mohd Yassin and the Senior Minister for Security YB Datuk Seri Ismail Sabri Yaakub for allowing businesses to continue to operate this time around.

“And we are also thankful for the support provided to employers and employees under the PRIHATIN, PENJANA and KITA PRIHATIN initiatives which is a positive step towards helping our economy regain its momentum,” said Dato' Dr Syed Hussain.

“At the same time, we urge that businesses and employers to do their best collectively to abide by the established SOP in order to win the fight against Covid-19.”

However, he said MEF is hopeful that the government would look into assisting business via additional initiatives, including more tax breaks.

“This year has been very hard on employers especially in terms of managing cash flow with generally reduced revenue but having to pay salaries, operational expenses as well as taxes.

“Perhaps some form of reduced payments on corporate taxes will indeed be very helpful,” he added.

For further information, contact the MEF Secretariat at 03-7955-7778 or fax 03-7955-9008 or email mef-hq@mef.org.my

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