

## PERSEKUTUAN MAJIKAN-MAJIKAN MALAYSIA

#### MALAYSIAN EMPLOYERS FEDERATION (Reg. No: 1357-SELANGOR)

HEAD OFFICE: 3A06 – 3A07, Block A, Pusat Dagangan Phileo Damansara II, No. 15, Jalan 16/11, Seksyen 16, 46350 Petaling Jaya, Selangor, Malaysia. Tel: 603-7955 7778 | Fax: 603-7955 6808/7955 9008 | E-mail: mef-hq@mef.org.my

# MEDIA RELEASE

# 'MEF applauds APEC KL Declaration and Putrajaya Vision'

The Kuala Lumpur Declaration on Facilitating the Movement of Essential Goods in APEC to ensure the free movement of essential goods across borders without being subjected to unfair trade measures would lead to a more conducive trade and investment flows within the APEC member countries post the Covid-19 situation.

MEF President Dato' Dr Syed Hussain Syed Husman congratulated the government for pioneering the KL Declaration among the APEC economies through an open, vibrant, transparent and sustainable trading systems.

"The KL Declaration that calls for smooth cross-border movement of essential goods would ensure an unobstructed supply chain within the region," said Dato' Dr Syed Hussain.

"This is important as the economic impact due to Covid-19 pandemic has been severe with many companies and businesses going into distress, or closed shop, not to mention the thousands of employees who had lost their jobs."

Dato' Dr Syed Hussain also commended the government on the adoption of the new APEC Putrajaya Vision 2040 that will chart the future of the region as an open, dynamic, resilient and peaceful Asia-Pacific community by 2040.

"The Putrajaya Vision would chart the journey towards the prosperity of all of the people and future generations in the Asia Pacific region," he added.

Under the theme 'Optimising Human Potential towards a Resilient Future of Shared Prosperity', the leaders of 21 countries issued the KL Declaration following the first-ever virtual 27<sup>th</sup> APEC Economic Leaders' Meeting chaired by Malaysia's Prime Minister YAB Tan Sri Muhyiddin Mohd Yassin.

Amidst the challenges due to Covid-19 pandemic, APEC's leaders pledged to work together to support the following priorities:

- Combatting and mitigating the impacts of Covid-19
- Improving the narrative of trade and investment
- Inclusive economic participation through digital economy and technology
- Driving innovative and inclusive sustainability
- · Strengthening stakeholder engagement

The APEC leaders also officially launched the APEC Putrajaya Vision 2040 that will chart the future of the region. Leaders envisioned an open, dynamic, resilient and peaceful Asia-Pacific community by 2040 for the prosperity of all of the people and future generations. For further information, contact the MEF Secretariat at 03-7955-7778 or fax 03-7955-9008 or email <a href="mailto:mef-hq@mef.org.my">mef-hq@mef.org.my</a>.

### **25 NOVEMBER 2020**

- 379-D, Jalan Hajjah Rehmah, 11600 Jelutong, Penang | **Tel**: 604 659 9236 / 604 659 6909 | **Fax: 6**04 6599 873 | **E-mail:** mefpg@mef.org.my
- No. 17A & 17B Jalan Cantik 6, Taman Pelangi Indah, 81800 Ulu Tiram, Johor | Tel: 607 862 4776 | Fax: 607 862 4773 | E-mail: mefjb@mef.org.my
- B-8 & B-10, First Floor, Jalan Haji Ahmad 3, Sri Pahang Business Centre 25300 Kuantan, Pahang Darul Makmur | Tel: 609 512 4373 | Fax: 609 512 4251 | E-mail: mefktn@mef.org.my
- A-1-3, 1st Floor, Wisma MFCB, No.1, Persiaran Greentown 2, Green Town Business Centre, 30450 Ipoh, Perak | Tel: 605 255 7778 / 605-255 7778 | E-mail: mefip@mef.org.my
- Lot No 95, Jalan Nyiur, 93200 Kuching, Sarawak | **Tel**: 082 247 027 | **Fax**: 082 247 028 | **E-mail**: mefkch@mef.org.my
- Lot No 1, Block A, 3rd Floor, Damai Point, Luyang, 88300 Kota Kinabalu, Sabah | Tel: 088 210 579 | Fax: 088 204 979 | E-mail: mefkk@mef.org.my