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Call to consolidate funding

ALL government innovation funding should be consolidated under one roof and managed professionally, the National Economic Advisory Council (NEAC) chief said.

NEAC chairman Tan Sri Amirsham A. Aziz said it is best that the evaluation on the viability and commercial prospect of innovative proposals be left to those with the expertise.

"Bearing this in mind, it would be to the advantage of the nation if all fundings made available by the government are consolidated under one roof and have it professionally runned," Amirsham said.

He also said the NEAC recommends that Malaysia focus on the potential outcome rather than the means or tool, which is predominantly information communication technology (ICT).

He said that all these years, with the exception of the Green Technology Fund, the government innovation funding has been concentrated on the ICT field.