

Preface

The MEF Salary Survey for Executives 2022 is a reliable and useful reference tool for compensation analysis and has assisted employers in making informed decisions on the salary for a wide range of Executive positions in Malaysia. This Report represents the twenty eighth in the series of salary survey reports since 1995.

A comprehensive coverage of 157 benchmark positions covering 17,857 Executives' salaries of 252 companies from manufacturing and non manufacturing sectors is shared with employers in the 2022 survey report. Special highlight of the report focuses on the impact of the Minimum Wages Order 2022 which increased the minimum wage to RM1,500 per month.

An important feature of the Report is the inclusion of the Forecast of salary increase and bonus as given by participating companies are compared to that granted in 2022. The data analysis of the salary of Executives is by Industry, Employment Size, Location, Years of Working Experience, Capital Ownership, Sales Turnover and Local/Multinational Companies.

MEF would like to record our thanks and appreciation to the participating companies staff who have taken valuable time and effort to share the invaluable data which underlines the realization of analysis and success.